



Kandiyohi Power Cooperative

Your Touchstone Energy® Partner 

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APPLICATION FOR DISTRIBUTION OF CAPITAL CREDITS

Date _____

Account _____

APPLICANT, _____, is a _____

(partner, shareholder, officer, member)

of _____, a _____

(partnership, corporation, limited liability company)

under the laws of the State of _____, herein referred to as the

“member”.

Based upon the following information, applicant hereby makes application to Kandiyohi Power Cooperative, herein referred to as the “cooperative”, for distribution of the member’s capital credits held by the cooperative:

1. The member is no longer in business as a going concern and all actions necessary to dissolve the member have been completed.
2. All outstanding debts and obligations of the member have been satisfied or settled and none of the remaining assets of the member are subject to any lien or claim.
3. Applicant and _____ are all of the persons entitled to receive distribution of the assets of the member including capital credits held by the cooperative.
4. Applicant is entitled to payment of Kandiyohi Power Cooperative capital credits in the amount of _____.

Dated _____

Affiant Signature

Subscribed and sworn to before me this ____ day
of _____, 20__.

Print Name

Street Address

Notary Public

City, State, Zip Code

Telephone Number