




# Kandiyohi Power Cooperative

Your Touchstone Energy® Partner 

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## TRANSFER OF CAPITAL CREDITS BY OWNERS

Date \_\_\_\_\_

The Kandiyohi Power Cooperative having assigned to:

\_\_\_\_\_ Account No.  
Capital Credits through the date of \_\_\_\_\_, I the undersigned, hereby direct the said Cooperative to transfer these Capital Credits, on the books of the Cooperative, to the following person(s):

Allocation \_\_\_\_\_%

Name \_\_\_\_\_ Address \_\_\_\_\_  
City State Zip

Allocation \_\_\_\_\_%

Name \_\_\_\_\_ Address \_\_\_\_\_  
City State Zip

It is understood that this action is taken in conformity with the Cooperative's Articles and Bylaws. The Assignee being a successor in interest or occupancy in all or in part of this former patron's premises served by the Cooperative, and to whom the Capital Credits were originally assigned.

The Assignor agrees and guarantees to the Cooperative that after assignment of Capital Credits is accomplished as aforesaid, the Cooperative will remain free and clear of any claims that might be made by any person, persons, or corporation, either as an owner, heir or as a creditor of the above-named account.

The Assignor further agrees that they will at all times henceforth hold and save the above-named Cooperative harmless from any claims that might be made upon it by virtue of the fact that said transfer may or may not be accomplished without a Court Order.

### OWNERS

\_\_\_\_\_  
Date Signature

\_\_\_\_\_  
Date Signature