

December 31, 2021

Balance Sheet

UTILITY PLANT

Electric Plant in Service	\$ 74,765,412
Construction Work in Progress	1,238,737
TOTAL UTILITY PLANT	\$ 76,004,149
Less: Accumulated Depreciation	(23,117,041)
NET UTILITY PLANT	\$ 52,887,108

NON-UTILITY PROPERTY (NET)	\$ 1,236,741
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INVESTMENTS

Patronage Capital	\$ 10,018,188
Other	1,706,897
Investments in Subsidiaries	637,848
TOTAL INVESTMENTS	\$ 12,362,933

CURRENT & ACCRUED ASSETS

Cash & Temporary Investments	\$ 967,871
Accounts Receivable, Net of Reserve	2,762,534
Materials & Supplies	1,833,888
Prepayments & Other Accrued Assets	636,222
TOTAL CURRENT & ACCRUED ASSETS	\$ 6,200,515

DEFERRED CHARGES	\$ 913,920
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TOTAL ASSETS	\$ 73,601,217
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EQUITIES & MARGINS

Patronage Capital Assigned to Membership	\$ 30,457,479
Other Equities	3,916,093
TOTAL EQUITIES & MARGINS	\$ 34,373,572

LONG-TERM LIABILITIES

Long-Term Debt Obligation to NRUCFC	\$ 32,097,475
Long-Term Debt - Great River Energy	50,667
TOTAL LONG-TERM LIABILITIES	\$ 32,148,142

CURRENT & ACCRUED LIABILITIES

Accounts Payable	\$ 2,568,631
Current Portion of Long-Term Debt	1,476,073
Notes Payable	1,185,556
Consumers Deposits	50,361
Other Current & Accrued Liabilities	1,351,311
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 6,631,932

DEFERRED CREDITS	\$ 447,571
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TOTAL EQUITIES & LIABILITIES	\$ 73,601,217
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December 31, 2021

Operating Statement

OPERATING REVENUES

Sales of Electric Energy	\$ 20,916,242
Capital Credits - Great River Energy	671,437
Capital Credits - NRUCFC	108,973
Capital Credits - Other	29,705
Miscellaneous Electric Revenue	116,579
Consumer Late Fee Charges	31,811
TOTAL OPERATING REVENUES	\$ 21,874,747

OPERATING EXPENSES

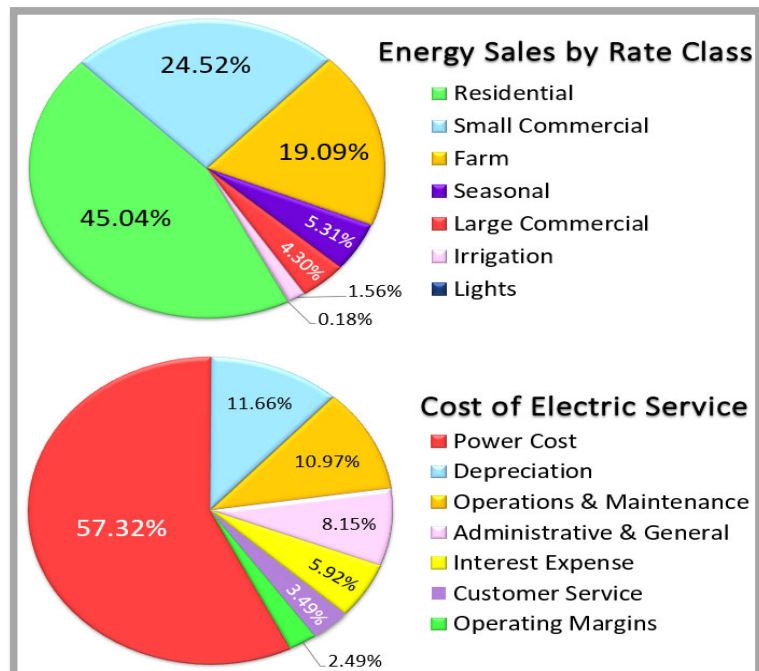
Cost of Power	\$ 12,075,285
Depreciation and Amortization	2,455,125
Operations and Maintenance	2,141,380
Administrative and General	1,556,941
Interest	1,246,132
Customer Service	471,145
Consumer Accounts	262,192
Property Taxes	215,586
Directors' Compensation & Ancillary Costs	112,741
Sales	2,674
TOTAL OPERATING EXPENSES	\$ 20,539,201

OPERATING MARGINS	\$ 1,335,546
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NON-OPERATING MARGINS

Income from Equity Investments	\$ 169,536
Rental Income (Net) - Old HQ Building	103,264
Other Non-Operating Income	101,028
Interest Income	52,692
TOTAL NON-OPERATING MARGINS	\$ 426,520

TOTAL KPC MARGINS (NET)	\$ 1,762,066
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As of December 31, 2021, KPC has retired \$19,975,053 in capital credits to our members.

WHAT WE OWN

WHAT WE OWE