

**Kandiyohi Power Cooperative**  
**Minutes of the Annual Meeting of the Members**  
**April 26, 2022**

The Annual Meeting of the Members of Kandiyohi Power Cooperative (KPC) was held in person on Tuesday, April 26<sup>th</sup>, 2022, at Little Crow Golf Resort in New London, MN. The meeting was hosted by Board Chair, Dale Anderson & CEO, Ryan Nelson. Presenters were Jon Brekke, Great River Energy's VP/Chief Power Supply Officer; Patrick Krueger, CFO; Benjamin Bohnsack; Attorney. The following Directors were present: Robbert Stone, Todd Post, Larry Powers, Rollo Campe, Dale Anderson, Ryan Erickson, Dan Pomranke, and Stan Wubben. The following employees were present: Brent Hatlestad, Michele Scheffler, Bryan Ashburn, and Ashley Hauge.

Chair Anderson called the meeting to order at 9:00 a.m.

National Anthem was played on the monitor.

Chair Anderson appointed Benjamin Bohnsack, Attorney, to function as parliamentarian for the Annual Meeting. He then appointed Michele Scheffler to function as Secretary for the Annual Meeting.

Invocation by Secretary, Stan Wubben.

A member quorum is necessary for the Cooperative to transact business at the Annual Meeting. Following the Call to Order, Secretary Wubben reported that he verified registration of members present at the Annual Meeting and has determined sufficient members are present to constitute the quorum for the transaction of business of the association.

Secretary Wubben read the Notice of the Annual Members Meeting. There was no reading of the affidavit as there was no election this year with all three incumbents returning by acclamation.

Motion was made and seconded by the audience to approve the 2021 Annual Meeting Minutes. Motion carried.

**CHAIRMAN, DALE ANDERSON COMMENTS:**

- Haven't met in person in three years due to COVID. The meeting is being live-streamed to accommodate those who are not able to attend in-person.
- Thanked KPC employees for their hard work throughout the pandemic.
- While driving through Albert Lea, he noticed 10 EV charging stations.
- Need to be optimistic while looking at climate change.

**GRE, JON BREKKE COMMENTS:**

- Board is having conversations about reducing carbon emissions going forward.
- GRE is largest owner of transmission lines in state of MN.
- Strong capacity position in power supply portfolio.
- Members focused on solar and storage; GRE focusing on wind.

- Portfolio changes – selling Coal Creek and HVDC system.
- Renewable portfolio is drastically increasing.
- MN has goal of 50% emission reduction by 2050; by 2031 GRE will have met and exceeded this goal.
- Wind farms help GRE offset the need to run peaking plants or buy from market.
- Carbon emissions reduction on track to beat MN standards ahead of time.
- Rates are stable, competitive with other utilities.

**CEO, RYAN NELSON COMMENTS:**

- Introduction and invite to come by KPC office to meet further.
- Distribution cooperatives focus on providing best possible service to members.
- We invest back into our communities and can again now after COVID.
- Added security to protect the private and personal information housed at KPC.
- SmartHub app is free to members and there's a great deal of value in it.
- Continuing to encourage members to use autopay.
- Construction and operations overview.
- Tesla test drives available.

**CFO, PATRICK KRUEGER COMMENTS:**

- Highlights of 2021 balance sheet.
- Highlights of 2021 operating statement.
- Total KWH sold in 2021 lower than previous three-year average.
- Electric revenue and cost of power were nearly identical from 2017 to 2021.
- National average of electricity has risen 9% this past year.

**OPERATION ROUNDUP TRUSTEE, AL BOONSTRA COMMENTS:**

- ORU gave away \$50,000 in 2021.
- Volunteer position to serve on the board; open seats for those interested in serving.
- Some organizations these funds are given to are community service organizations, first responders, food shelves, post prom events, education, and youth.
- In April alone, they gave away \$13,000.

Chair Anderson introduced the nominees by district running for the current Board Director positions:

- District 1 – (Incumbent) Dale Anderson
- District 2 – (Incumbent) Stan Wubben
- District 3 – (Incumbent) Diane Helgeson

Chair Anderson introduced present board members.

OLD BUSINESS – None

NEW BUSINESS – None

REPORTING OF ELECTION RESULTS – No contested elections; the three directors that are elected by acclamation are:

- District 1 – (Incumbent) Dale Anderson
- District 2 – (Incumbent) Stan Wubben
- District 3 – (Incumbent) Diane Helgeson

After no further business, a motion was made and seconded by the audience to adjourn the meeting. Meeting adjourned.

Respectfully submitted,

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Stan Wubben, Secretary