

December 31, 2022  
**Balance Sheet**

<b>UTILITY PLANT</b>	
Electric Plant in Service	\$ 77,044,450
Construction Work in Progress	501,871
<b>TOTAL UTILITY PLANT</b>	<b>\$ 77,546,321</b>
Less: Accumulated Depreciation	(24,846,768)
<b>NET UTILITY PLANT</b>	<b>\$ 52,699,553</b>

<b>NON-UTILITY PROPERTY (NET)</b>	<b>\$ 1,158,767</b>
-----------------------------------	---------------------

<b>INVESTMENTS</b>	
Patronage Capital	\$ 9,906,809
Other	1,718,567
Investments in Subsidiaries	695,178
<b>TOTAL INVESTMENTS</b>	<b>\$ 12,320,554</b>

<b>CURRENT &amp; ACCRUED ASSETS</b>	
Cash & Temporary Investments	\$ 689,574
Accounts Receivable, Net of Reserve	2,985,931
Materials & Supplies	2,520,424
Prepayments & Other Accrued Assets	478,881
<b>TOTAL CURRENT &amp; ACCRUED ASSETS</b>	<b>\$ 6,674,810</b>

<b>DEFERRED CHARGES</b>	<b>\$ 755,351</b>
-------------------------	-------------------

<b>TOTAL ASSETS</b>	<b>\$ 73,609,035</b>
---------------------	----------------------

<b>EQUITIES &amp; MARGINS</b>	
Patronage Capital Assigned to Membership	\$ 30,254,859
Other Equities	4,177,886
<b>TOTAL EQUITIES &amp; MARGINS</b>	<b>\$ 34,432,745</b>

<b>LONG-TERM LIABILITIES</b>	
Long-Term Debt Obligation to NRUCFC	\$ 32,018,874
Long-Term Debt - Great River Energy	34,667
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>\$ 32,053,541</b>

<b>CURRENT &amp; ACCRUED LIABILITIES</b>	
Accounts Payable	\$ 2,733,845
Current Portion of Long-Term Debt	1,528,167
Notes Payable	1,185,532
Consumers' Deposits	43,504
Other Current & Accrued Liabilities	1,197,453
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 6,688,501</b>

<b>DEFERRED CREDITS</b>	<b>\$ 434,248</b>
-------------------------	-------------------

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>\$ 73,609,035</b>
---	----------------------

December 31, 2022  
**Operating Statement**

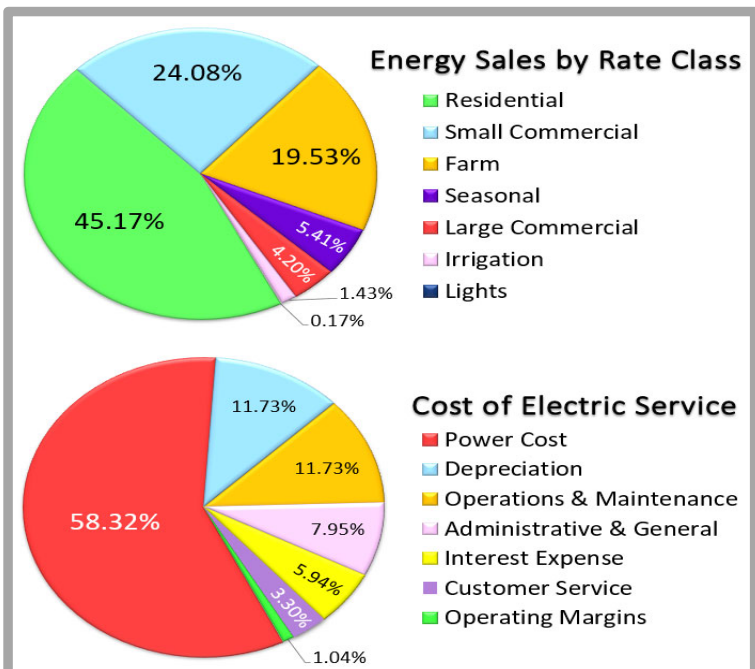
<b>OPERATING REVENUES</b>	
Sales of Electric Energy	\$ 21,277,348
Capital Credits - Great River Energy	252,757
Capital Credits - NRUCFC	109,502
Capital Credits - Other	21,521
Miscellaneous Electric Revenue	120,014
Consumer Late Fee Charges	31,975
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 21,813,117</b>

<b>OPERATING EXPENSES</b>	
Cost of Power	\$ 12,496,825
Depreciation and Amortization	2,514,500
Operations and Maintenance	2,345,887
Administrative and General	1,509,554
Interest	1,272,065
Customer Service	380,440
Consumer Accounts	327,397
Property Taxes	214,696
Directors' Compensation & Ancillary Costs	119,942
Other	26,192
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 21,207,498</b>

<b>OPERATING MARGINS</b>	<b>\$ 605,619</b>
--------------------------	-------------------

<b>NON-OPERATING MARGINS</b>	
Income from Equity Investments	\$ 85,223
Rental Income (Net) - Old HQ Building	120,472
Other Non-Operating Income	197,352
Interest Income	89,332
<b>TOTAL NON-OPERATING MARGINS</b>	<b>\$ 492,379</b>

<b>TOTAL KPC MARGINS (NET)</b>	<b>\$ 1,097,998</b>
--------------------------------	---------------------



As of December 31, 2022, KPC has retired \$21,194,404 in capital credits to our members.

WHAT WE OWN

WHAT WE OWE