



Board Meeting Summary February 25th, 2026

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. There were eight directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to Regular Agenda: Board candidate qualifications.

The following reports were given:

- CEO Report
 - New ERA, MN Dept. of Commerce Update.
 - GRE regional meeting update.
 - Southern Managers Group recap.
 - GRE Loan Option – Solar Facilities Lease.
- Member Services & Communications
 - Load management project update.
 - Youth Tour update.
 - Bakken Museum presentation.
 - Annual Meeting planning.
 - 2026 residential member rebates available.
 - Auto pay metrics.
 - Insights and analytics.
- Engineering & Operations Report
 - YTD 2026 services: two new services connected; one retired.
 - New ERA Grant (no update).
 - NISC Operations Analytics (OA) and Engineering Model.
 - Transportation and fleet schedule update.
 - Annual DER reporting and compliance.
- IT & Maintenance Report
 - SimSip migration completed.
 - VMware transition in process.
 - PCI compliance completed.
 - NISC projects in process for member services and operations.
 - Building maintenance.
- Finance Report
 - Financial statement audit discussion.
 - Artificial intelligence training.
 - Transitioning of duties.
 - Review operating margins for 2026.
 - 2025 Capital Credit allocation.

Regular Agenda

Consent Agenda

- January 2026 Meeting Minutes
- February Write-offs

Brady Martz 2025 Audit Report - Jay Welsh, Senior Manager, Brady Martz

ORU Q1 Meeting Recap by Director Pomranke

Director Monthly Retainer Discussion

Upcoming Meetings & Conferences

Great River Energy (GRE) GRE Report – Dale Anderson

Motions made and approved by the Board:

- Regular & Consent Agendas.
- Revision of Board Policy #612.
- Cogeneration and Small Power Production Agreement.
- 2025 Capital Credit Allocation
- MREA Voting Delegates.
- Adjourn meeting.

Meeting Adjourned – Next regular board meeting is March 30th, 2026.