

# KILOWATT

## GRE LOOKS TO SECURE ADDITIONAL HEDGE FROM RAINBOW ENERGY CENTER, LLC

Ryan Nelson,  
CEO



Great River Energy is asking for action from its Board of Directors to approve a resolution to increase the capacity and energy financial settlement purchase by 68 MW from Rainbow Energy. If the resolution passes, GRE will ask for authorization to seek a dual percentage approval from all-requirements members, like Kandiyohi Power Cooperative.

The original power purchase agreement terms with Rainbow Energy were for 10 years, with GRE purchasing the full output of 1,050 MW for the first ~1.5 years, and then 300 MW for the next 8.5 years. This additional 68 MW would increase the 300 MW to 368 MW for the final 8.5 years of the agreement.

The additional purchase will provide a competitive, 24x7, fixed-price energy hedge and is a consistent capacity resource. This provides a baseload hedge, that does not come with any generation performance risk. With gas

and market purchase prices rising, a fixed price energy hedge can only provide more stability in a volatile market.

This additional purchase will also preserve options for GRE. It is not a new resource, but rather increasing the size of an existing purchase from an existing and extremely consistent resource. With the extreme cold weather this past February, we are fortunate that our portfolio had coal generation to rely on.

Our power supply portfolio is changing, much faster than any goals or mandates that have been laid forth. So, what about reliability? I believe that the best power supply strategy is one that includes a little of everything. Each have their own advantages and disadvantages. Finding the balance of when and where with a keen eye on environmental stewardship is the key, and can only assist in maintaining a resilient and reliable electric grid with affordable prices.

## MERRY CHRISTMAS AND HAPPY NEW YEAR!

FROM OUR CO-OP FAMILY TO YOURS,  
WISHING YOU A HAPPY HOLIDAY SEASON  
AND A JOYOUS NEW YEAR.

Kandiyohi Power Cooperative will be  
closed Dec. 23 and 24 for Christmas,  
and Dec. 31 for New Year's Eve.



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MERRY CHRISTMAS

**CAPITAL CREDIT REFUNDS: YOU WILL BE RECEIVING YOUR CAPITAL CREDIT AND G&T REFUNDS ON THIS MONTHS ELECTRIC BILL. PLEASE REFER TO YOUR BILL FOR FURTHER INFORMATION ABOUT YOUR CREDIT.**

## BOARD MEETING SUMMARY NOVEMBER 23, 2021

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. All directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to the agenda:

- Electric Vehicle Chargers
- Human Resource Contract

The following reports were given:

- CEO Report – discussed monthly activities  
Employee Benefit Open Enrollment completed  
Member Managers Meeting  
Board approved KPC 2022 Budget  
COVID Update  
Strategic Planning set for January 5-6  
Discussion on Electric Bicycles
- Finance – Finance Manager, explained discrepancies and variations within the monthly budget.

Capital Credit Discussion – Capital Credit and G&T will be refunded to members December bills.

- Policy 612 revisions – Need approval
- Business Dissolution – Need approval
- No Write-Offs

- Member Services/Communications  
Peak Shave Pilot Program with GRE – KPC will participate

Continue to promote signing up for Auto Pay. Auto Pay drawing will be for a Nest Thermostat during December and January

Reviewed Insights and Analytics of our Facebook page

- Engineering/Operations  
Crews finishing up Work Plan projects  
Outage Breakdown

Motions made and approved by the Board:

- Regular Agenda
- Minutes of the October 2021 board meeting with revisions
- Consent Agenda
- Business Dissolution Capital Credit Payout
- Capital Credit refund to Membership
- Policy 612 revisions approved

Great River Energy (GRE) Director's Report by Chair Anderson

Executive Session called by Chair Anderson  
Meeting Adjourned – Next regular board meeting is December 22, 2021.

## BOARD MEETING SUMMARY OCTOBER 27, 2021

The Kandiyohi Power Cooperative Board of Directors held their regular monthly meeting. All directors present. Chairman, Dale Anderson called the meeting to order.

Additions made to the agenda:

- Appreciation lunch for employees by the Board
- Operation Round Up – need two Trustees for District 1

The following reports were given:

- CEO Report – discussed monthly activities  
Contract of HR services is being completed  
Member Managers Meeting  
Putting together 2022 budget  
Rotary Club invited CEO to become a member  
Strategic Planning  
Discussion on remaining solar panels  
Broadband meeting with Senator Tina Smith
- Finance – Finance Manager, explained discrepancies and variations within the monthly budget.  
PCA discussion
- Member Services/Communications  
COVID Update  
Capital Credit discussion  
Business/billing processes consultation with NISC  
Cold Weather Rule update  
Autopay sign-ups have increased  
Test drives with the Tesla have been going well  
Youth Tour discussion  
Open Enrollment Employee Benefits
- Engineering/Operations  
Four new solar applications  
Crews working on Construction Work Plan projects  
Outage review and breakdown
- IT Department Completed a Technology Assessment

Motions made and approved by the Board:

- Regular Agenda
  - Minutes of the September 2021 board meeting
  - Consent Agenda
  - October Write-Offs
  - MREA Voting Delegates
  - Continuing education for Director training
- Great River Energy (GRE) Director's Report by Chair Anderson

Meeting Adjourned – Next regular board meeting is November 23, 2021.



## AUTO PAY DRAWING

Have you heard that when you sign up for Auto Pay your name gets entered in a drawing for a \$25 bill credit? We have exciting news – Instead of winning \$25 you will have a chance to win a Nest Learning Thermostat during the months of December and January. So don't delay, sign up for Auto Pay today! Members already enrolled in Auto Pay are automatically entered into the drawing.

The Nest Thermostat can use sensors and your phone's location to check if you've left, then sets itself to an ECO Temperature to save energy. With the Nest app, your thermostat lives on your wall and in your pocket. Once you connect your thermostat to Wi-Fi, you can control it from anywhere. Adjust the temperature from the app, and the Nest Learning Thermostat adjusts quickly back at home.

# WINNER!

This month's \$25 bill credit winner is Casey Hoium. Congratulations Casey and thanks for signing up for Auto Pay.

## FYI - PAYMENT OPTIONS



Kandiyohi Power Cooperative is now accepting American Express for payment. We also accept Visa, Mastercard and Discover.

## ELECTRICITY IS ONE OF THE MOST DEPENDABLE, ABUNDANT, VERSATILE AND AFFORDABLE ENERGY SOURCES AVAILABLE TODAY.

Most of us use electricity, either directly or indirectly, at almost all times. However, electricity is so abundant and affordable that it's easy to take for granted. Electricity remains an undeniable bargain, and one of life's great conveniences.

Let's compare the cost of electricity to other consumer goods. Consider the cost of a gallon of gas 30 years ago compared to today's price. How about a pound of coffee or a loaf of bread. The cost of electricity is only slightly higher than it was 30 years ago. While this doesn't take the sting out of rising costs, it does show that the cost of electricity has remained relatively flat, despite its increased use and value to our daily lives.

Whether you consider yourself a bargain hunter or not, you are getting one of the best deals around every time you plug in an electrical device. Sure, you pay your power bill each month, but do you know what you're really getting?

Here are some common household electronics and how much it typically costs to operate them:  
(Source: U.S. Department of Energy)

- Refrigerator: 22¢ for 24 hours
- Ceiling fan: 10¢ for 24 hours
- Microwave: 2¢ for 5 minutes
- Phone charger: 50¢ for 1 year
- Dishwasher: 4¢ for 1 hour
- 40-inch HD TV: 4¢ for 2 hours

Electricity continues to be a bargain, especially when compared to other consumer goods. Great River Energy and its member-owner cooperatives are committed to providing safe, reliable electricity and keeping your bills affordable.

While the cost of most goods and services has increased significantly over the years, electricity remains a relative bargain. You may be surprised by the value you receive for your energy dollar. The average homeowner uses about \$5 of electricity per day. That is less than the cost of a fast-food meal to keep your lights on, your home at a comfortable temperature, your food fresh and your devices running. Think of electricity as an employee you're paying pennies an hour to cook your food, wash your clothes and clean your dishes.

The way people use electricity has changed over the years, and so has the way electric cooperatives and municipals provide it. But what hasn't changed is the commitment of these utilities to provide you with the best possible product at the lowest cost.

Your electricity is on almost all the time. You knew that. But you might not know about the dedication, ingenuity and diverse resources that make that level of reliability possible. Kandiyohi Power Cooperative works hard so the light turn on-and stay on-in your home each morning. So schools and businesses can thrive. So the modern conveniences we take for granted are there-without a second thought. For

most people, the total amount of time without power (an outage) is less than two hours a year- that means their electricity is on 99.977169% of the time.

That number is even more impressive when you consider the journey electricity must make before it arrives at your outlet. Power flows through our lines at almost the speed of light, ensuring it is ready to use at a moment's notice. It may travel hundreds of miles in the blink of an eye before reaching your home.

The instantaneous nature of electricity requires your power provider to use a diverse mix of coal, wind and hydroelectric power to meet your round-the-clock needs. Your utility has experts who monitor the generation and transmission of electricity on the grid 24 hours a day, 7 days a week, 365 days a year. If an issue does occur, line workers are ready to brave the elements and return service to homes, farms, schools and businesses throughout the region.

But it's not just disasters that bring out their best. It's the everyday effort they make in improving reliability and adding new technology to better serve you.







**KANDIYOHI POWER**  
COOPERATIVE

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Drop boxes available for your convenience  
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building near flag pole.

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**BOARD OF DIRECTORS:** District

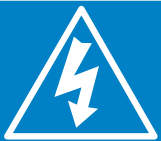
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## 24-HOUR OUTAGE NUMBER

When your lights go out, so do we.

Call us if your power goes out even if you think your neighbors  
already did. Leave one light on so you know when power has  
been restored and make sure you have an emergency kit ready.

**1-800-551-4951**



**TOYS FOR TOTS**

Kandiyohi Power has a Toys 4 Tots drop off box in our front lobby. We are collecting toys through December 15<sup>th</sup>. Thank you to those who have already so generously donated toys and the bike. Thank you for your warm and giving hearts in bringing joy to the children who will receive these special gifts.



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