

KILOWATT



LOCAL PARTNERSHIP WILL CREATE NEW SPACE FOR EARLY EDUCATION & FAMILY SERVICES IN WILLMAR



Kandiyohi Power Cooperative
Your Touchstone Energy® Cooperative

United Community Action Partnership (UCAP) and Kandiyohi Power Cooperative (KPC) are excited to announce a venture that makes cooperation and partnership a reality. KPC is providing rented space for UCAP's Head Start program in Willmar. The space is being renovated to meet Head Start's needs.

"We are thrilled beyond measure to be able to have a facility that will house our Head Start services in Willmar under one roof," said UCAP Executive Director Deb Brandt.

For KPC, the project is a natural fit. Dale

Anderson, Board Chair of KPC, said they operate under seven cooperative principles. "The seventh Cooperative Principle is Concern for Community. There is great need for the services that UCAP provides and we are happy to be able to partner with them to make our community a better place to work and live."

The building, located at 1311 Highway 71 NE, Willmar, Minnesota, will hold 8 classrooms for Early Head Start and Head Start. These programs focus on low-income pregnant women, infants, toddlers, and preschoolers by providing comprehensive services which lead to child and family success. The new classrooms will provide opportunity for about 124 children in a center-based education program, and about 30 who receive education services at home, but who need a place to come together for socialization and group activities.

KPC has contracted with Marcus Construction to renovate the building. A process that has been moving quickly due to forward thinking and pre-planning by

UCAP leadership. "We started planning this project several months ago by working with Marcus Construction to put together the renovation plans," Brandt said. "This pre-planning expedited the process in order for us to efficiently move forward." UCAP plans to have classrooms open in the new facility by early August and running at full capacity when school starts next fall. That's the moment everyone is waiting for.

"Getting started is great," she said, "but the real reward is going to be seeing the building filled with kids."

For more information about both organizations and how they can help you or your community, visit:

Kandiyohi Power Cooperative at
www.kpcoop.com Phone: 800.551.4951

United Community Action Partnership at
www.unitedcapmn.org
Phone: 320.235.0850

Helping People.Changing Lives
EOE/AA/ADA Compliance Organization

KANDIYOHI POWER COOPERATIVE NAMES SONJA BOGART CHIEF EXECUTIVE OFFICER

Kandiyohi Power Cooperative announces that its board of directors has appointed Sonja Bogart as Chief Executive Officer.

We are fortunate to have someone of Sonja Bogart's caliber and experience step into this position to lead KPC. KPC is at a place where we need renewed leadership to successfully implement our strategy and take advantage of the market opportunities ahead. Our board of directors are confident that Ms. Bogart is the right person to pilot us in that direction. Bogart earned her Bachelor's in Business Administration from the University of Oregon and MBA from the University of St. Thomas in St. Paul, MN. She has 25 years of experience in the energy industry including, VP of Customer Service, Sales and Marketing at Wright-Hennepin Cooperative Electric Association, developing and launching many product and service offerings for members. Most recently Bogart served as the Chief Operating Officer at Umatilla Electric Cooperative in eastern Oregon, in which, she was responsible for oversight of day-to-day operations, strategic initiatives, and renewable interconnection and transmission project coordination, as well as a key account rep for a large industrial customer.

Currently residing in Oregon, Bogart is familiar with Minnesota and its cold weather, hoping to experience ice fishing next winter. She previously lived in Minnesota for 24 years and is excited to be moving back, making her home in KPC's service territory. Bogart is elated that she will be closer to her children, Matthew, a lineman for Wright-Hennepin and Allison, a nurse at the University of Minnesota Children's Hospital in Minneapolis. She will be welcoming her first grandchild in mid-May with the likelihood of spoiling him or her as grandmas often do.



Ms. Bogart is delighted to have the opportunity to join an excellent organization with a strong commitment to their members and to their surrounding communities. She is eager to work with the board of directors, and employees in continuing those commitments, meeting KPC members and getting to know other local community leaders.

Please join us in welcoming Sonja to Kandiyohi Power Cooperative!



OPERATION ROUND UP

Operation Round Up is a program that provides support for a variety of needs in our local communities. The Kandiyohi Power Charitable Trust Fund is currently seeking trustees for vacant board seats in District 3. The Board consists of 9 Kandiyohi Power Cooperative members that meet quarterly to distribute donations from Operation Round Up. If you are interested in serving as a trustee, please contact Robin at 320-796-0989. The April 15th quarterly board meeting has been cancelled and may be rescheduled for May.

MEMBER REMINDER:

IMPORTANT ANNUAL MEETING NOTICE

Kandiyohi Power Cooperative has made the difficult decision to cancel the gathering portion of our Annual Meeting. The meeting was scheduled for April 21, but amid rising COVID-19 concerns and with due regard for the safety and health of our members, the co-op is canceling this event.

While there will be no gathering, the Board of Directors will still conduct the business portion of the meeting via conference call on April 21. The election process will move forward, and District #3 will be receiving ballots in the mail. Please make your choice for your preferred candidate and return your ballot by April 20, 2020 no later than 4:00 p.m. You may return the ballot by mail or use one of our drop boxes at Cash Wise or our headquarters building. For Districts 1 and 2 the following applies:

Article IV, Section 4.2 states "In the



8605 47th Street
Spicer, MN 56283
Phone #: 800-555-7966
Fax #: 320-796-0989

NOTICE IS HEREBY
Power Cooperative
Spicer, Minnesota
will be called to

- 1) To hear,
- 2) To elect
- 3) For the tr
the memb
Associati

DATED: Spicer,

BY ORDER OF

Dale H. Anderson
Dale Anderson, Chair
Stanley Wubben
Stanley Wubben, Secretary

KILOWATT CREDIT

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NOTICE OF THE ANNUAL MEMBERS' MEETING
of the
KANDIYOHI POWER COOPERATIVE

BEY GIVEN, that the Annual Meeting of the Members of the Kandiyohi
ve (KPC) will be held at the Little Crow Event Center, 15980 Hwy 23 NE,
a on Tuesday, April 21, 2020. The Annual Business Meeting of the Members
order at 9:00 a.m. The following business will be transacted:

examine and approve the reports of the officers, directors, and committees.

three (3) Directors for said Association for the ensuing term.

transaction of such other and further business as may lawfully be brought before
rship of the Association, and as may be deemed to be in the best interest of the
on.

Minnesota, February 27th, 2020

THE BOARD OF DIRECTORS


r


Secretary

event that there is only one candidate
for election to a Director position, ei-
ther through filing or by nomination,
the single candidate shall be deemed
elected by acclamations an unopposed
candidate and no voting shall be re-
quired for such an
uncontested Director election.”

Results from the election will be
announced on our website and in
the May Kilowatt.

We know our members look forward
to the Annual Meeting. This was a
difficult decision, however we felt it
was in the best interest of our mem-
bers, employees and community.
Thank you for understanding.

CREDIT SCORECARD

in your next bill.

appearing on your monthly bill. If you find
please notify us by the 4th to claim your credit.

the amount from your bill; pay as usual.
s. Each account number is worth \$5.00.

STATEMENT OF REVENUE & EXPENSE

ITEM

	2018	2019
Operating Revenue & Patronage Capital	\$21,152,752	\$20,676,685
Cost of Purchased Power	\$11,945,013	\$12,072,280
Distribution Expense- Operations	\$1,043,385	\$1,241,928
Distribution Expense- Maintenance	\$793,900	\$840,212
Consumer Accounts Expense	\$424,320	\$400,139
Consumer Service and Informational Expense	\$348,521	\$431,461
Sales Expense	\$2,350	\$2,150
Administrative and General Expense	\$2,059,032	\$1,902,718
Total Operation & Maintenance Expense	\$16,616,521	\$16,890,888
Depreciation and Amortization Expense	\$2,118,827	\$2,235,600
Interest on Long Term Debt	\$1,235,745	\$1,237,186
Interest Expense- Other	\$15,728	\$35,669
Other Deductions	(\$15,670)	(\$18,321)
Total Cost of Electric Service	\$19,971,151	\$20,381,022
Patronage Capital & Operating Margins	\$1,181,601	\$295,663
Non Operating Margins- Interest	\$52,263	\$56,313
Non Operating Margins- Other	\$155,624	\$52,495
Generation and Transmission Capital Credits	\$322,485	\$341,340
Other Capital Credits and Patronage Dividends	\$149,502	\$143,822
Patronage Capital or Margins	\$1,861,475	\$889,633

BALANCE SHEET AS OF DECEMBER 31 ASSETS

	2018	2019
Total Utility Plant in Service	\$66,595,328	\$69,237,861
Construction Work in Progress	\$2,061,501	\$1,428,651
Total Utility Plant	\$68,656,829	\$70,666,512
Accum Provision for Depr.& Amort.	\$18,497,778	\$19,802,346
Net Utility Plant	\$50,159,051	\$50,864,166
Nonutility Property- Net	\$181,126	\$162,899
Investment in Subsidiary Companies	\$482,583	\$491,496
Invest in Assoc Org. Patronage Capital	\$9,498,078	\$9,593,791
Invest Assoc Org-Other-General Funds	\$16,500	\$16,500
Invest Assoc Org-Other-Nongeneral Funds	\$1,666,776	\$1,670,826
Investments in Economic Development Projects	\$117,745	\$1,745
Other Investments	\$8,067	\$2,861
Total Other Property & Investments	\$11,970,875	\$11,940,118
Cash-General Funds	\$362,985	\$95,870
Temporary Investments	\$50,796	\$7,139
Accounts Receivable-Net Sale of Energy	\$2,780,336	\$2,793,843
Accounts Receivable-Net Other	\$61,103	\$177,580
Materials & Supplies-Electric & Other	\$1,246,721	\$1,487,167
Prepayments	\$13,368	\$3,652
Other Current & Accrued Assets	\$12,206	\$12,206
Total Current & Accrued Assets	\$4,527,515	\$4,577,457
Other Deferred Debits	\$1,476,468	\$1,252,510
Total Assets & Other Debits	\$68,133,909	\$68,634,261

LIABILITIES

Patronage Capital	\$28,124,121	\$28,803,803
Operating Margins-Current Year	\$1,181,601	\$295,663
Non Operating Margins	\$842,330	\$756,427
Other Margins & Equities	\$3,102,041	\$3,331,878
Total Margins & Equities	\$33,250,093	\$33,187,771
Long Term-Debt	\$28,762,416	\$29,544,935
Other Noncurrent Liabilities	\$71,917	\$57,632
Checks In Excess of Bank Balance	\$0	\$163,692
Notes Payable	\$1,100,000	\$203,519
Accounts Payable	\$2,245,642	\$2,701,533
Consumers Deposits	\$55,679	\$54,486
Current Maturities Long-Term Debt	\$1,252,000	\$1,283,000
Other Current & Accrued Liabilities	\$945,117	\$1,071,865
Total Current & Accrued Liabilities	\$5,598,438	\$5,478,095
Deferred Credits	\$451,045	\$365,818
Total Liabilities & Other Credits	\$68,133,909	\$68,634,251

STATISTICAL FACTS

8,665kWh's Sold

Year-end 2019

\$166,953,231



Kandiyohi Power Cooperative

8605 47th Street NE, Spicer, MN 56288
www.kpcoop.com

Office Hours: Mon.-Fri. 7:30am – 4pm

Phone: 1-800-551-4951

Fax: 320-796-0620

Tom McCormick

Electric Inspector: 320-221-2809

Drop boxes available for your convenience
at Cash Wise and headquarters building
near flag pole.

MANAGEMENT STAFF

Steph Jakel, Interim CFO
Diane Maurice, Member Services
Michele Scheffler, Communications/HR
Ryan Nelson, Engineering
Scott Luberts, Line Superintendent

BOARD OF DIRECTORS:

	District
Dale Anderson, Chair- 320-894-1687	1
Rollo Campe- 320-894-1601	1
Larry Powers- 320-212-7960	1
Dan Pomranke, VC- 320-894-7113	2
Todd Post- 320-212-1119	2
Stan Wubben, Secretary- 320-905-8325	2
Darrell Fostervold - 320-212-4824	3
Diane Helgeson- 320-220-3745	3
Robbert Stone- 320-894-8867	3

KILOWATT STAFF:

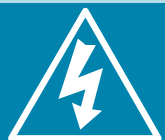
Michele Scheffler, Editor



CALL BEFORE YOU DIG!!!

www.gopherstateonecall.org

1-800-252-1166



24-HOUR OUTAGE NUMBER

When your lights go out, so do we.

Call us if your power goes out even if you think your neighbors
already did. Leave one light on so you know when power has
been restored and make sure you have an emergency kit ready.

1-800-551-4951

5 STEPS FOR SAFE DIGGING

Working on an outdoor project? Always call 8-1-1 first, because you never know what's below.
Here are five easy steps for safe digging:

Source: call811.com

1. NOTIFY

Call 8-1-1 or make
a request online
two to three days
before you start.



2. WAIT

Wait two to three
days for a response
to your request.
Affected utilities
will send a locator
to mark any
underground
utility lines.



3. CONFIRM

Confirm that all
affected utilities
have responded
by comparing the
markers to the list of
utilities the 8-1-1 call
center notified.



4. RESPECT

Respect the markers
provided by the
affected utilities.
They are your guide
for the duration of
your project.



5. DIG CAREFULLY

If you can't avoid
digging near the
markers (within
18-24 inches on all
sides, depending on
state laws), consider
moving your project.



COVID-19 MAY IMPACT YOUR HOME ENERGY USAGE

The kids are home all-day attending school online and, once the virtual school bell rings, off to watch TV or play video games. Adults are working from home due to business need changes, and you may even have a college student who is living at home again and needs to conduct online learning, too.

The daily activity in your once-quiet home is now changing due to recent world events. There are more people in the house which can create increased:

- Cooking
- Cleaning
- Laundry (about \$1.50 per load with hot water)
- Showers and water usage
- Gaming activities
- Plugged-in electronics of all kinds (cellphones, tablets, laptops, monitors, etc.)
- Use of a space heater in a cooler part of the home (this can add another \$1.44 per eight-hour day, or an extra \$43 a month).

Monitor your usage with SmartHub, our free tool for account management. SmartHub can help you take control of your account and give you the chance to focus on smart energy choices for your household. You can schedule payments, set up alerts, recurring payments, and view

billing history. You can also see your current bill, along with statements from the previous month or even the previous summer if you want to compare costs. You can view your actual usage by the hour, day, month or year and see how your usage is trending over time, which will allow you to take steps to lower your bill.

At this time our lobby is closed to protect our employees and keep them healthy. You can still make your payment by mail, over the phone, at one of our drop boxes located at Cash Wise and our Headquarters building, or by using our SmartHub app. SmartHub can be accessed at www.kpcoop.com or by downloading the app on your mobile device.

We care. Kandiyohi Power Cooperative will work with a member if they have a special circumstance. We all know that life can throw some curve balls at times. Contact our member service department if you feel you are unable to pay your bill. It is best to make payments to avoid a large balance accumulating, and we can work with you to make a customized payment arrangement. Call 800-551-4951 or email contactus@kpcoop.com with questions.

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528264002



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