KPC Offices will be closed for Christmas & New Years December 24-25th and January 1st If an emergency, call 1-800-551-4951



# SHARING THE PROFITS Part 2

Article by: Scott Froemming, CEO

Last month's article was about capital credits, what they are and how they are retired (or returned to the membership). As a reminder, the current method approved by the Board is the first in, first out (FIFO) method. The FIFO method pays the oldest capital credits on our books back to our members first. We generally retire all capital credits after we have held them for 20 years and plan to continue this 20-year rotation into the future. All capital credit retirements are subject to Board approval annually.

When a member dies, we will payout capital credits early, to the members designated representative or estate, on a discounted basis. We refer to this situation as an estate retirement. The estate representative needs to bring in

death certificate and sign a document saying they entitled to the capital credits and will properly disburse them within the estate. Once we have the completed documentation, we will write a check to the appropriate person for the capital credits. If a business ceases to exist, their authorized representative may request an early payout of capital credits like an estate payout. However, because these situations can be much more complicated, and the amount of capital credits involved much larger, the Board approves these on a case by case basis.

G&T capital credits are capital credits that we receive from Great River Energy (GRE) our power supplier. GRE is a generation and transmission cooperative made up of 28 distribution cooperatives. KPC has received capital credit allocations from GRE for many years, but no retirements (cash payouts) of those capital credits have been made so KPC has not retired any of the GRE capital credits (exception

for estates). However, starting in 2019 GRE will start retiring capital credits and therefore KPC will start retiring the G&T capital credits, on our books. We will retire the oldest years first until we catch up to the 20-year rotation we are on for our regular capital credits. At that point the Board will decide how to handle the G&T capital credits going forward.

That concludes my short tutorial on capital credits. Hopefully, you now have a little better understanding of one of the biggest benefits of being a Kandiyohi Power Cooperative member. We will be applying 2018 capital credit retirements on December bills. If you have been on our system for 20 or more years watch for the credit on your bill. If you have any questions on capital credits please call and one of customer service representatives will be happy to answer them.

Finally, I want to wish all of you a Merry Christmas and a blessed New Year!



Our Christmas wishes for you are endless.

Celebrate this Blessed time of the year with family and friends, making new memories, sharing the joy and treasuring every moment. As you begin the New Year, may it bring you good health, days full of happiness, and bright tomorrows.

Merry Christmas and Happy New Year!



### ELK RIVER GARBAGE-BURNING POWER PLANT IS CLOSING...

Great River Energy announced that it will be closing the garbage-burning plant in Elk River. This plant takes solid waste and processes it into fuel, then uses that fuel to generate energy. The plant is also a landfill for leftover ash. Great River Energy has owned the power plant since 1989. In 2010, they bought the processing plant and landfill, employing 84 people.

Because of low electricity prices and less garbage coming in, Great River Energy said they needed to close the plant unless a buyer came forward, because the plant has been financially unsustainable. It was a decision that was not taken lightly when dealing with peoples jobs and lives. Great River will provide severance pay and financial planning services to the employees. Great River Energy's other facilities in Elk River, including a peaking power plant and office, will continue to operate.

The waste that had been going to the Elk River plant will likely end up in landfills, since it's up to individual haulers to decide where to take their garbage and landfilling is the cheapest option. Some could go to other garbage-burning plants in Minnesota, like the Pope-Douglas waste-to-energy facility in Alexandria.

#### CAPITAL CREDITS

On your bill this month you should notice a credit. At the November Board meeting, the Board of Directors approved to retire \$600,000 in Capital Credits back to the members. This refunded amount represents your portion of the profits of Kandiyohi Power Cooperative and is for the balance of 1997 + 63.54% of 1998. If you have any questions, change of address or phone number, please call us at 1-800-551-4951. Thank you for being a Kandiyohi Power Cooperative Member.

## SNOWMOBILE SAFELY!!!

Be aware of power lines and transformers.

Kandiyohi Power Cooperative reminds snowmobile enthusiasts

of all ages to be cautious while snowmobiling.

#### Please remember to:

- Watch out for power poles, guy wires and electrical equipment that can be hidden in the snow. Heavy snowfalls can often bury transformer boxes and cabinets.
- Slow down, know the area where you are snowmobiling and stay on the trails.
- If you see a downed power line, STAY AWAY from it and call 911 to report it. There is no way to tell if a power line is energized just by looking at it. Always assume it is live and can carry currents strong enough to kill.
- Always wait for help to arrive before you approach an accident scene where a power line may be involved.
- Share this important information with family, friends and anyone you know who rides a snowmobile.





#### CALL BEFORE YOU DIG!!! www.gopherstateonecall.org 1-800-252-1166





### Downed and Dangerous

If you see a downed power line, always assume it is energized and dangerous. Avoid going near it or anything in contact with the power line.



Downed power lines can energize the ground up to **35** ft. away – so keep your distance.



Never drive over a downed line or through water that is touching the line.





Never try to move a downed power line, even if you think the line is deenergized or if you're using a non-conductive item – this will not prevent injury or death!



Source: ESFI.org

#### KILOWATT CREDIT SCORECARD

Win a credit on your next bill.

Account numbers used are 9 digits, as appearing on your monthly bill. If you find your account number in this KILOWATT,

please notify us by the 4th to claim your credit.

We will credit your bill. Do not deduct the amount from your bill; pay as usual. James A. Larson and Vernon Coss Jr. found their account numbers in the last issue.

#### SAFE DÉCOR FOR A HAPPY HOLIDAY SEASON

It's almost time to deck those halls! Statistics show that home fires and electrical accidents typically increase during winter months, so keep these holiday lighting tips in mind for a safe holiday season.

Carefully inspect all electrical decorations before you use them. Cracked or damaged sockets and/or loose or exposed wires can cause serious shock or start a fire.



Consider purchasing LED lights, which use less energy and run cooler than traditional incandescent lights.

Never mount or support light strings in a way that might damage the cord's insulation.



Make sure that cords are not pinched in doors, vindows or under heavy furniture, which could lamage the cord's insulation.

Always unplug electrical decorations before replacing bulbs or fuses.





Turn off all indoor and outdoor electrical decorations before leaving home or going to sleep.

Source: Electrical Safety Foundation International



### ENERGY CONSERVATION TIPS FOR KIDS!

Did you know there are small things you can do to help your family conserve energy at home? Fill in the blanks below to learn how you can help. Use the word bank below if you need a hint!



1 Turn the \_\_\_\_\_\_ off while you're brushing your teeth. You can save several gallons a month just by taking this simple step.

2 Any time you leave a room, remember to turn off the \_\_\_\_\_\_\_. Ask your parent: they use LED lights, which save the most energy!
 3 With the help of your parents, \_\_\_\_\_\_\_ glass, plastic, paper and aluminum items.

With the help of your parents, \_\_\_\_\_\_ glass, plastic, paper and aluminum items.

When the heat or air conditioning is running, always keep \_\_\_\_\_ to the outside closed.

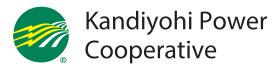
5 Take short \_\_\_\_\_ instead of baths to conserve water use.

#### **Word Bank**

Doors Water Recycle







8605 47th Street NE, Spicer, MN 56288 www.kpcoop.com

Office Hours: Mon.-Fri. 7:30am - 4pm

Phone: 1-800-551-4951 Fax: 320-796-0620

Tom McCormick

Electric Inspector: 320-221-2809

Drop boxes available for your convenience at Cash Wise and headquarters building near flag pole.

167706001

#### MANAGEMENT STAFF

Scott Froemming, CEO

Anthony Stern, CFO

Diane Maurice, Marketing/Customer Service

Dave Nelson, Engineering

Scott Luberts, Line Superintendent

| BOARD OF DIRECTORS:                         | District |
|---------------------------------------------|----------|
| Dale Anderson, Chair- 320-254-3530          | 1        |
| Rollo Campe- <i>320-894-1601</i>            | 1        |
| Larry Powers- 320-212-7960                  | 1        |
| Ted Olsen- <i>320-220-3084</i>              | 2        |
| Todd Post- <b>320-212-1119</b>              | 2        |
| Stan Wubben, Secretary- <i>320-905-8325</i> | 2        |
| Darrell Fostervold, VC- 320-212-4824        | 3        |
| Diane Helgeson- <i>320-220-3745</i>         | 3        |
| Robbert Stone- <i>320-894-8867</i>          | 3        |

KILOWATT STAFF: Robin Ryks, Editor



CALL BEFORE YOU DIG!!! www.gopherstateonecall.org 1-800-252-1166





#### 24-HOUR OUTAGE NUMBER

When your lights go out, so do we.

Call us if your power goes out even if you think your neighbors already did. Leave one light on so you know when power has been restored and make sure you have an emergency kit ready.

1-800-551-4951

#### Chicken Wings Appetizer

#### MARINATE:

- · 3 pounds chicken wings
- 1 cup soy sauce
- 1 cup brown sugar
- 1 tsp. dry mustard
- ¾ cup water or wine



Directions

Beat ingredients and marinate chicken wings for 2 hours or longer. Bake 1 hour at 350 degrees, turning wing over after ½ hour.

#### **Almond Bars**

#### CRUST:

- 1 cup butter
- ½ cup powdered sugar
- 2 cups flour

#### FILLING:

- 8-ounce cream cheese
- ½ cup sugar
- 2 eggs
- 1 tsp. almond extract

#### FROSTING:

- 1 ½ cups powdered sugar
- 1 ½ Tbsp milk (may need more milk)
- ¼ cup butter
- 1 tsp. almond extract



Directions

Crust: Mix together and press in 9 X 13 pan. Bake 350 degrees for 20-25 minutes.

Filling: Mix together and pour over crust while it is hot. Bake for 15-17 minutes.

Frosting: Mix together and spread on cooled bars. Sprinkle with sliced almonds.

## RIEBIATIE

The end of 2018 is near. If you purchased a new Energy Star refrigerator, freezer or dryer and are planning on getting the rebate, remember that we need a copy of your invoice of purchase, a completed application form and proof of disposal of old appliance dated on or before Monday, December 17, 2018 in order to receive the rebate. If you have any other type of rebate, those also must be submitted by December 17th. No 2018 rebates will be accepted after this date.



WWW.FACEBOOK.COM/KANDIYOHIPOWERCOOPERATIVE

## **Energy Efficiency**Tip of the Month

Is your hot water tank warm to the touch? Consider insulating it to save 7 to 16 percent annually on water heating costs. Follow the manufacturer's recommendations.

Source: energy.gov

